



**EUROPEAN UNION**

DELEGATION TO THE REPUBLIC OF TRINIDAD & TOBAGO



# **Trinidad and Tobago the EU and Cocoa**



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## Overview

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- The industry is a circa € 115 B market, with half of all cocoa consumed by Europeans
- It is a market where quality counts, EU consumers will pay a premium
- TT's Cocoa is the best in the world, but the production is reduced – a value investment opportunity
- Agriculture is industry, agri-business is wealth creating
- Post Covid this key sector will allow for premium product exports to gain foreign currency by satisfying quality consumers



## EU support to the cocoa industry

- The EU has supported TT to develop the world's largest gene bank
- The EU has supported TT to develop the world's best Cocoa Research Centre
- The EU has supported TT SME's to meet EU standards
- The EU has supported TT's Caribbean Research Institute, no 1 in the Caribbean
- TT and the EU have an Economic Partnership agreement



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## EU support (cont'd)

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- The EU is assisting SME's through its Innovation Funds
- The EU can assist third level education capacity building via 'Erasmus+'
- The EU can assist infrastructural development via the 'Global Gateway'
- The 2021 Deforestation Regulation gives an advantage to reforestation
- TT's Cocoa is a value investment opportunity under the People, Planet and Profit Paradigm