Caribbean Agribusiness Development Company





WHY WE ARE INVESTING IN THE **AGRIBUSNESS SECTOR** IN TRINIDAD & TOBAGO By VASSEL E. STEWART

OUR VISION

A leader in the diversification and growth of the local & Regional agribusiness sector and

Major Supplier of foods that prevents & fight Non-communicable Diseases (NCDs.)

Why are we Investing ? GOVERNMENT POLICIES & ECONOMIC CONDITIONS

- **1. STABLE LEGAL AND POLITICAL SYSTEM**
- **2. COMMITMENT TO REDUCING FOOD IMPORTS**
- **3. COMMITMENT TO PROTECTING AND SUPPORTING KEY FOOD SECURITY** INDUSTRIES e.g. poultry
- 4. REMOVAL OF INCOME TAX FOR AGRICULTURAL AND AGRO - PROCESSING COMPANIES.
- 5. LOW-COST ACCESS TO AGRO- PROCESSING INFRA-STRUCTURE.



Why are we Investing ? GOVERNMENT POLICIES & ECONOMIC CONDITIONS

RANGE OF INCENTIVES FROM R&D TO PROMOTION OF GREATER CONSUMPTION OF LOCAL HEALTHY FOOD PRODUCTS

7. COMMITMENT TO PUBLIC PRIVATE PARTNERSHIPS e.g low cost lease of lands and processing facilities & joint venture with government owned companies



- 8. EXPORT TRADE POLICIES AND AGREEMENTS THAT PROVIDES ACCESS TO LARGE INTRENATIONAL GROWTH MARKETS
- 9. HIGH LOCAL PER CAPITA INCOME AND THUS PURCHASING POWER
- **10.** GOOD QUALITY SUPPORTING PUBLIC INFRA-STRUCTURE e.g electricity, telecommunications, ports, airports, sea and air linkages.

Why are we Investing ? Access to Institutional Support

Range of National, regional and international support institutions including;

- INVEST
- * **EXPORTT**
- * NAMDEVCO
- * Caribbean Agricultural Research Institute (CARDI),
- * University of the West Indies, & UTT
- * Caribbean Development Bank,
- * CARICOM Regional Organization for Standards and Quality (CROSQ),
- * Caribbean Export Development Agency (CEDA),
- * Caribbean Association of Investment portion Agencies (CAIPA)
- * Caribbean Industrial Research Institute (CARIRI)
- * Caribbean Agribusiness Association (CABA)
- * IICA
- * **FAO**



Why are we Investing ? Opportunity to displace imports with local production



Staples imports TT\$932 M



TT\$171M Vegetable imports





TT\$198M Fruit Juice imports





Why are we Investing ? Opportunity to Supply the NCDs Market Segment

Globally Non-communicable diseases NCDs are the major causes of premature deaths killing 41 million people (71% each of all deaths annually.

Trinidad & Tobago is #1 in the Western Hemisphere for persons suffering and dying from NCD's.

Consumption of poor quality foods & eating habits are the major



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cause.



Globally 90% of consumers want to eat healthy but only 20% are doing so.



Why are we Investing ? Opportunity to Exploit the Growing Agro-recreational Tourism Market Niche

The Caribbean is the most tourism dependent region globally, with over 30 M stayovers and 28 m cruisers .



At least 20% of the stayover visitors are interested in agrotourism/agro-recreational products and services which amount to a CARICOM market of over 6 million/yr. Agro-recreational Tourism involves experiences of the culture and practices associated with agriculture, food processing, cooking and consumption of the foods, sports, games, music, arts, religious practices etc.

Trinidad given its culture & culinary legacy is among the

This What We Are Doing Now



A LOOK AT OUR FUTURE

